

Hong Kong Angel Capital Network (HKACN)

Hong Kong Angel Capital Network is a company established in Hong Kong to connect Entrepreneurs with Angel investors. We provide a platform on which Entrepreneurs seeking funding can deposit the Executive Summaries of their business proposals for potential Angel investors to read. This service is provided on a membership basis that is basically free-of-charge. All information provided by Entrepreneurs and Angels will be treated as strictly confidential and will be accessed by authorized members only. We expect to recruit 50 Angels (with a total sum of at least HK\$ 1,000,000,000 to invest) to join the network and generate about 100 business proposals in the first year.

For the Entrepreneurs

Entrepreneurs usually do not know whom to approach for funding. HKACN will help introduce Entrepreneurs who are seeking capital to potential Angel investors. Please contact us for a pro-forma Business Plan and submit your Executive Summary to us.

For the Angels

Angel investors need to review, compare and make decision on a lot of investment plans. HKACN will help generate deal flow at no cost to the Angels. Please contact us for a copy of the Code of Conduct of the Network and an application form.

Please join and try our services

For enquiry, please contact:

Ms. Susanna Leung

Email address: sleung@hkangels.net

How it works

An Entrepreneur seeking Angel funding (referred to as "Issuer") may contact HKACN to indicate his interest to submit the business proposal to the Network. Upon receipt of such a request, HKACN will issue to the Entrepreneur a brief instruction on how to prepare an Executive Summary ("ES") of the business plan. Once the Issuer has submitted his ES to and subsequently accepted by HKACN, the Issuer will be notified the receipt of the ES and the formal acceptance of becoming an Issuer member of HKACN. The Issuer may also provide an exclusion list to HKACN indicating the names of potential Angels to whom he do not wish to have the ES reviewed.

Upon receipt of the ES, HKACN will publish the title of the proposal and send an abstract of the ES to all Angel members. If any of the Angel members shows interest in the proposal, he may contact HKACN to ask for a full copy of the ES, provided that the corresponding Issuer/Angel is not on the Angels'/Issuers' exclusion list. At this stage, HKACN will contact the Issuer and the ES will only be released to the Angel upon receipt of an Activation Charge. The purpose of this charge (currently set at HK\$800) is to ensure that the Issuer is still interested in obtaining funding, and also for the Issuer to update his proposal, if appropriate (One Activation Charge will be valid for 6 months after payment. During this period, the issuer does not have to pay again even if more than one Angel ask to see his ES). If after reading the ES the Angel is still interested, then he may contact HKACN and the Network will introduce the Angel and Issuer to each other.

An Angel can only join the Network by invitation or by referral. This is to ensure that all Angel members are *bone fide* investors. Each Angel needs to declare that he has funds not less than HK\$20,000,000 to invest and that he will invest in at least one projects of the Network in a 12-month period.

Both Issuer and Angel memberships are valid for a period of 12 months.

HKACN will also aim at bringing Angels and entrepreneurs together. Seminars, workshops and training courses will be held regularly.

Disclaimer

HKACN is not liable for any fiduciary duty or any other kind of obligations among or between any Members, and, neither HKACN nor any Member shall have any responsibility or liability for the decision of any other Member or any issuer with respect to individual participation in any investment opportunity.